

RESOLUTION NO. CD001-2012

**A RESOLUTION OF THE CLOVERDALE REDEVELOPMENT AGENCY PURSUANT TO HEALTH AND SAFETY CODE SECTION 33354.8 REGARDING FORGIVENESS OF A LOAN, ADVANCE OR INDEBTEDNESS OWED BY A PUBLIC BODY**

**WHEREAS**, the Cloverdale Redevelopment Agency (the "Agency") is a redevelopment agency engaged in redevelopment activities pursuant to the California Community Redevelopment Law, Health and Safety Code Section 33000 *et seq.*; and

**WHEREAS**, effective January 1, 2012, Health and Safety Code Section 33354.8 requires that the Agency adopt a resolution, on or before February 1, 2012, declaring whether or not it has forgiven, during the period of time commencing January 1, 2010, through December 31, 2011 (the "Reporting Period") the repayment, wholly or partially, of a loan, advance, or indebtedness that has been owed by a public body to the Agency.

**NOW THEREFORE, BE IT RESOLVED** that the Cloverdale Redevelopment Agency hereby:

1. Declares that the Agency has not forgiven, during the Reporting Period, the repayment, wholly or partially, of any loans, advances or indebtedness owed to the Agency by any public body.
2. Directs the Executive Director of the Agency to transmit a copy of this Resolution to the City Council of the City of Cloverdale and to the California State Controller within ten days of its adoption.

It is hereby certified that the foregoing Resolution No. CD001-2012 was duly introduced and adopted by the Cloverdale Redevelopment Agency at a meeting held on the 25<sup>th</sup> day of January, 2012, by the following vote:

AYES: Councilmembers Maacks, Russell and Wolter, Vice Mayor Palla, Mayor Cox

NOES: None

ABSENT: None

ABSTAIN: None

APPROVED:

  
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Robert M. Cox, Chair

ATTESTED:

  
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Briana Herpst, Agency Secretary